

ANNEX 3.2

Housing Revenue Account Business Plan- Housing Development Capital Programme

Project Code	Project Name	2021/22 Budget £	2022/23 Estimate £	2023/24 Estimate £	2024/25 Estimate £
K5001	Development Staff Costs	442,830	442,830	442,830	442,830
K5412	Pre-development Expenditure	200,000	200,000	200,000	200,000
K5431	Latent defects contingency	20,000	20,000	20,000	20,000
	Sub Total	662,830	662,830	662,830	662,830
	Budget Approved Schemes: With Planning Consent				
K5422	Aarons Hill, Godalming	676,712			0
K5407	Ockford Ridge	200,000	200,000	200,000	0
K5426	Ockford Ridge - Site B	3,614,640	0	0	0
K5427	Ockford Ridge Site C, Godalming	2,301,956	3,617,934		0
	Sub Total	6,793,308	3,817,934	200,000	0
	Budget Approved Schemes: Subject to planning consent				
K5430	Ockford Ridge - Site F	545,000	2,765,000	1,177,000	0
	Sub Total	545,000	2,765,000	1,177,000	0
	Budget Approved Stock Remodelling				
K5019	Ockford Ridge Refurbishment - Future phases	450,000	450,000	0	0
K5011	Community Rooms remodelling	0	0	0	0
	Sub Total	450,000	450,000	0	0
	Budget sought				
K5429	Ockford Ridge - Site E	431,860	1,668,946	1,571,581	0
	Turners Mead	360,989	145,100	0	0
	13-22 Springfield, Elstead	285,450	3,436,973	2,095,816	0
	Sub Total	1,078,299	5,251,019	3,667,397	0
	Land and Asset purchases				
K5000	Land acquisition and property purchase	1,000,000	950,000		
K5020	S106 affordable housing units	3,500,000	3,500,000	2,031,000	3,352,000
	Sub Total	4,500,000	4,450,000	2,031,000	3,352,000
	Approved Budget subject to planning				
K5432	Crossways	456,294	1,965,914	295,900	
K5433	Parkhurst Fields	208,076	720,960	0	0
K5434	Queensmead	942,088	899,900	0	0
K5435	Pathfields	1,322,616	1,234,046	0	0
K5436	Hartsgrove	1,106,591	186,036	0	0
	Sub Total	4,035,665	5,006,856	295,900	0
	Remodelling Budget subject to planning				
K5437	Borough wide refurbishment	226,000	50,000	450,000	450,000
	Sub Total	226,000	50,000	450,000	450,000
	Housing Development Total	18,291,102	22,453,639	8,484,127	4,464,830
	Funding:				
	HRA Funding	18,291,102	22,453,639	8,484,127	4,464,830
	External Funding	0	0	0	0
	External Borrowing	0	0	0	0
	Total Funding:	18,291,102	22,453,639	8,484,127	4,464,830